**RURAL MUNICIPALITY OF MCLEOD NO. 185**

**BYLAW NO. 09-2018**

**A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES**

The Council of the R.M. of McLeod No. 185 in the Province of Saskatchewan, enacts as follows:

1. **Due Date**

Property and other taxes imposed by the R.M. of McLeod No. 185 are deemed to be imposed on the first day of January in each year and shall be due no later than the 31st day of December.

1. **Penalty on Arrears of Taxes**
2. Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
3. The method of calculating the penalty shall be a compound rate of 18% annually, added on the first day of January, applied to the total taxes and penalties that remain unpaid at the end of the calendar year.
4. The penalty charges are to be added to and shall form part of the tax roll.
5. **Incentive Program – Prompt Payment**
6. Discounts shall be allowed from the time the notice of the levy is sent until the 31st

day of October, to encourage prompt payment of the current year’s taxes on property.

1. Payments of current taxes received:
2. from the time the notice of the levy is sent until July 31st shall be eligible for a discount of 5% of the amount paid.
3. during the month of August shall be eligible for a discount of 4% of the amount paid.
4. during the month of September shall be eligible for a discount of 3% of the amount paid.
5. during the month of October shall be eligible for a discount of 2% of the amount paid.
6. **Incentive Program – Prepayments**
7. Between the periods of January 1 and July 31st, discounts shall be allowed with respect to the prepayment of the current year’s taxes on the property.
8. The rate of discount relative to prepayment of taxes shall be 5%.

**5**. Bylaw Numbers 6/98 and 4/04 are hereby repealed.

**6**. This bylaw shall come into force and take effect on the day of adoption by the Council of the Rural Municipality of McLeod No. 185.

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Reeve

(SEAL)

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Acting Administrator

Read a third time and adopted this

\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2018.

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Acting Administrator